

Policy 7 – Appendix I - Guiding Principles to Board & Stakeholder Directed Budget Initiatives

GUIDING PRINCIPLES TO BOARD & STAKEHOLDER DIRECTED BUDGET INITIATIVES

The Finance Committee will use the following criteria to evaluate budget initiatives outside the normal budgeting process before the Board decides on the matter. They may also be used to consider requests with financial impact that are submitted by external parties.

	GUIDING PRINCIPLE	ADDITIONAL NOTES
1	Is the item in line with the Education Plan or Education Mandate? Describe how the item supports Board priorities or provincial goals.	If not covered in main budget
2	Does the item support a Board activity or action item?	Must be supported by a previous Board motion
3	Is the item impacting the whole division?	Exceptions may be considered.
4	Has the Finance Committee assessed the financial impact of the item before recommending for a Board motion?	The funding of the item has been identified
5	Has the Board Decision Making Rubric been followed?	
6	Is the item impacting a particular school, community or group of students or individuals?	
7	Does the item require more research or consultation with key stakeholders?	